



## News Release

May 10, 2010

### **Agreement Signed for Vranjska Banja Geothermal Wells**

**Vancouver, British Columbia (TSX Venture: REO)** – Reservoir Capital Corp. (“Reservoir” or the “Company”) is pleased to report that its wholly-owned subsidiary, Southern European Exploration D.o.o. (“SEE”) has signed a Business and Technical Cooperation Agreement (the “Agreement”) with Jumko A.D. (“Jumko”), to evaluate the existing geothermal wells operated by Jumko, within the Company’s Vranjska Banja exploration permit located in Southern Serbia.

Jumko holds a two hectare exploitation permit with two geothermal wells (VG-2 and VG-3) that were drilled for district heating of an industrial complex. The VG-2 well intercepted several hot water aquifers, the best of which measured 126 degrees centigrade between 864-890 metres depth. The VG-3 well intercepted a zone containing three intervals with measured temperatures of 124 degrees centigrade, between 1,500 and 1,575 metres depth. Under the terms of the Agreement, the Company has an exclusive one-year period to complete detailed technical and feasibility studies.

The Company’s Vranjska Banja exploration permit covers 1,750 hectares in area and completely surrounds the Jumko permit. Since receiving the exploration permit in November 2009, the Company has used existing geophysical data (magnetics and gravity) to define target areas and this March began detailed magnetic surveys, mapping and water geochemistry studies.

#### **About Reservoir**

Reservoir Capital Corp. is a Southeast Europe focused project generator, investing primarily in renewable energy. The Company holds two hydroelectric projects, Brodarevo 1 and 2, with 55MW of potential capacity undergoing pre-feasibility studies and an application in process for a third at Vrutci with 32MW potential capacity, all in southwest Serbia. Reservoir currently holds four geothermal licenses and a portfolio of precious and base metal exploration projects. Reservoir’s common shares trade on the TSX Venture Exchange under the symbol "REO" and on the Frankfurt and Berlin exchanges under the symbol “ROC”.

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For further information on Reservoir Capital Corp. please consult the Company’s website [www.reservoircapital.ca](http://www.reservoircapital.ca) or contact: Miles Thompson, Chairman at +1 604662-8448, or Chris MacIntyre, VP Corporate Development, at +1 416 346-7660 or +381 63 571-425

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